

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	47951	<b>0.42%</b>
COMEX Gold \$	1836	<b>0.27%</b>
MCX Silver	71544	<b>0.16%</b>
COMEX Silver \$	27.41	<b>-0.24%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	200.8	<b>0.02%</b>
LME Aluminium \$	2529	<b>-0.20%</b>
MCX Copper	787.25	<b>0.00%</b>
LME Copper \$	10394	<b>-0.15%</b>
MCX Lead	175.6	<b>-0.11%</b>
LME Lead \$	2218	<b>-0.40%</b>
MCX Nickel	1309.7	<b>-1.85%</b>
LME Nickel \$	17712	<b>-1.93%</b>
MCX Zinc	235	<b>-0.95%</b>
LME Zinc \$	2991	<b>-1.12%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	4778	<b>0.31%</b>
NYMEX Crude \$	64.97	<b>0.09%</b>
MCX Natural Gas	215	<b>-0.92%</b>
NYMEX Natural Gas	2.915	<b>-1.45%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	14942.35	<b>0.80%</b>
USDINR	73.328	<b>-0.15%</b>
EURUSD	1.2145	<b>-0.15%</b>
GBPUSD	1.4128	<b>0.99%</b>
Dollar Index	90.222	<b>-0.01%</b>
Dow Jones	34742.82	<b>-0.10%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	3,82,291	<b>-7,325</b>	3,74,966
Copper	1,72,906	<b>-3,525</b>	1,69,381
Lead	1,74,312	<b>-100</b>	1,74,212
Nickel	1,71,546	<b>-942</b>	1,70,604
Zinc	1,68,520	<b>-300</b>	1,68,220

- Gold hovers near 3-month peak after weak U.S. data
- CEO of Hacked Pipeline Company Warns States of Fuel Shortages
- Copper slips amid investor jitters after rallying to peak

**Precious metals**

Gold held firm near a three-month high on Monday after last week's miss on the U.S. jobs growth numbers weighed on the dollar and bolstered expectations that interest rates will remain low. Spot gold rose 0.4% to \$1,836.89 per ounce by 1:44 p.m. EDT (1744 GMT), after touching its highest since Feb. 11 at \$1,845.06. U.S. gold futures settled 0.3% higher at \$1,837.60.

**NYMEX Oil**

The leader of the company whose fuel pipeline was paralyzed by a cyber attack warned state officials in a private meeting Monday that supply shortages could occur even as it plans to reopen the line later this week, according to a person familiar with the discussion. Colonial Pipeline Co. Chief Executive Officer Joseph Blount said the company was in the process of developing an extensive restart plan, but wouldn't resume shipments until the ransomware had been removed, according to the person, who was involved in the 18-minute virtual meeting that also featured Deputy U.S. Energy Secretary

**Base Metals**

Copper slipped on Monday after touching a new record peak as bullish investors who recently entered the surging market became nervous about a possible correction. Three-month copper on the London Metal Exchange climbed to an all-time high of \$10,747.50 a tonne during Asian trading after first breaking through a decade-old record on Friday.

Source: Reuters, Bloomberg

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
RUBBER	31-May-21	17374	1.13	NICKEL	31-May-21	1311	-1.75
CPO	31-May-21	1240	0.84	NATURALGAS	25-May-21	214.8	-1.01
GOLDPETAL	31-May-21	4757	0.42	ZINC	31-May-21	235.2	-0.86
GOLDM	04-Jun-21	47905	0.39	MCXMETLDEX	20-May-21	15470	-0.82
GOLD	04-Jun-21	47932	0.38	LEAD	31-May-21	175.4	-0.23

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
CPO	1241.3	0.94%	1.99%
SILVER	71544	0.16%	1.69%

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	13735	-0.69%	-37.17%
TURMERIC NIZAMB 1ST	7396	-1.62%	-40.44%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
MENTHAOIL 1911	970.1	-0.57%	45.00%
LEAD	175.6	-0.11%	5.87%

**Short Covering**

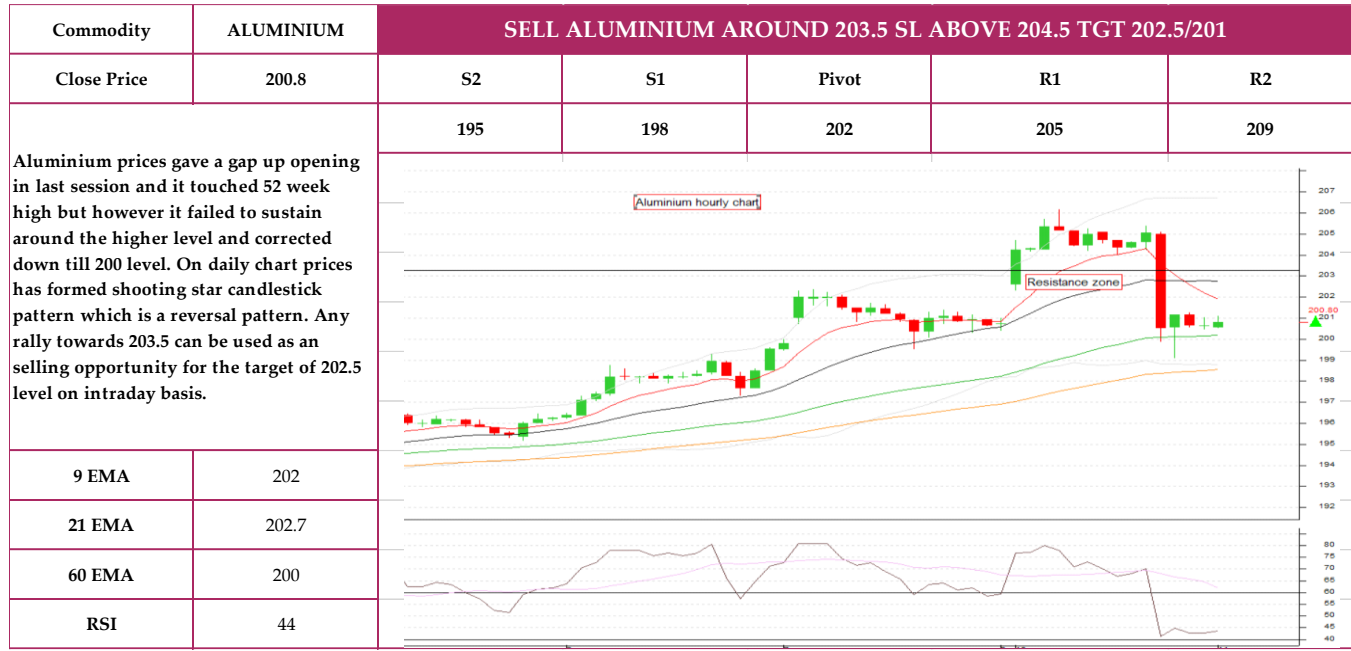
Commodity	Close	% Chng in Price	% Chng in OI
GUAR SEED 1ST	4141	3.09%	-32.11%
COTTON SEED OIL 1ST	2596	2.85%	-40.69%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
<b>MCX</b>	GOLD	4-Jun-21	47951.0	47561.0	47756.0	47950.0	48145.0	48339.0
<b>MCX</b>	SILVER	5-Jul-21	71544.0	70635.3	71089.7	71894.3	72348.7	73153.3
<b>MCX</b>	CRUDEOIL	19-May-21	4778.0	4655.3	4716.7	4767.3	4828.7	4879.3
<b>MCX</b>	NATURALGAS	25-May-21	215.0	210.6	212.8	215.6	217.8	220.6
<b>MCX</b>	COPPER	31-May-21	787.3	763.0	775.1	793.9	806.0	824.7
<b>MCX</b>	NICKEL	31-May-21	1309.7	1282.6	1296.1	1318.6	1332.1	1354.6
<b>MCX</b>	LEAD	31-May-21	175.6	173.2	174.4	176.3	177.5	179.3
<b>MCX</b>	ZINC	31-May-21	235.0	230.3	232.7	236.6	238.9	242.8
<b>MCX</b>	ALUMINIUM	31-May-21	200.8	195.0	197.9	202.0	204.9	209.1
<b>MCX</b>	MENTHAOIL	31-May-21	970.1	943.4	956.7	975.9	989.2	1008.4
<b>MCX</b>	CPO-MCX	31-May-21	1241.3	1197.6	1219.5	1232.2	1254.1	1266.8
<b>MCX</b>	COTTON	31-May-21	21870.0	21656.7	21763.3	21926.7	22033.3	22196.7
<b>NCDEX</b>	CHANA BIKANER	20-May-21	5447.0	5314.3	5380.7	5439.3	5505.7	5564.3
<b>NCDEX</b>	COTTON SEED OIL	20-May-21	2596.0	2504.7	2550.3	2589.7	2635.3	2674.7
<b>NCDEX</b>	CORIANDER	20-May-21	6704.0	6553.3	6628.7	6737.3	6812.7	6921.3
<b>NCDEX</b>	CASTOR SEED	20-May-21	5140.0	5084.0	5112.0	5156.0	5184.0	5228.0
<b>NCDEX</b>	GUAR GUM5MT	20-May-21	6157.0	6004.3	6080.7	6150.3	6226.7	6296.3
<b>NCDEX</b>	GUAR SEED	20-May-21	4141.0	3997.7	4069.3	4122.7	4194.3	4247.7
<b>NCDEX</b>	JEERA UNJHA	20-May-21	13735.0	13555.0	13645.0	13790.0	13880.0	14025.0
<b>NCDEX</b>	RMSEED	20-May-21	7499.0	7235.7	7367.3	7491.7	7623.3	7747.7
<b>NCDEX</b>	REF SOYAOIL	20-May-21	1470.8	1432.9	1451.9	1462.9	1481.9	1492.9
<b>NCDEX</b>	SOY BEAN INDORE	20-May-21	7715.0	7488.3	7601.7	7713.3	7826.7	7938.3

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**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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